

Suburban Village, Inc.
1000 Suburban Village Loop
N. Chesterfield, Virginia 23235

May 10, 2021

VIA Federal Express

Virginia Department of Housing and Community Development
600 East Main Street, Suite 300
Richmond, Virginia 23219

Re: Notice Required Under Virginia Code Section 55.1-1308.2.B.
Suburban Village in N. Chesterfield County, Virginia

Ladies and Gentlemen:

Suburban Village, Inc., a Virginia corporation ("Owner") is the owner of the Suburban Village manufactured housing community ("Suburban Village") located in N. Chesterfield, Virginia. Owner has received an offer from a third party to purchase the Property for \$23,000,000 (the "Purchase Price").

Pursuant to Virginia Code Section 55.1-1308.2.B, Suburban Village is hereby giving notice to the Virginia Department of Housing and Community Development and is simultaneously giving written notice to each tenant within the Property, that it is accepting the offer, contingent upon sending such notices and for a period of 60 days thereafter, giving consideration to any offer from a group or entity representing at least 25 percent of the tenants with a valid lease in the Property.

If you have any questions in this regard, please contact the Owner's representative, Harrison Bell, by phone at 985-373-3472, or by e-mail at harrison@yaleadvisors.com.

Sincerely,



Richard C. Lawrence
Attorney for Suburban Village, Inc.