

Homebuyers must meet all eligibility requirements:

- Qualify as a first-time homebuyer as defined by the following: never owned a home before or has not held primary ownership in a principle residence within the most recent three years;
- Receive homeownership counseling;
- Complete a HUD-certified Homebuyer Education Course through VHDA or Neighborworks® certified course;
- Household income does not exceed eighty percent (80%) of the area median income (AMI);
- Meet customary underwriting and credit criteria guidelines; and
- Contribute **one percent** of the sales price of the home from their personal funds.