



Notice of Receipt of Offer by a Third Party to Purchase a Manufactured Home Park

To: Park Tenants
From: Park Owner
Date: January 6, 2025

This serves as a written notice that Cascade MHC (PARK NAME) has received an offer to purchase.

The Virginia Manufactured Home Lot Rental Act provides (with some exceptions) that the owner (the "Park Owner") of a manufactured home park (the "Park") provide written notice to the each tenant of a lot in the Park (the "Park Tenants) if the Park Owner is in receipt of an offer from a third party to purchase the Park ("Notice of Receipt of Offer to Purchase") and accepts such offer. Prior to accepting the offer, the owner of the manufactured home park must consider other offers to purchase the Manufactured Home Park from a tenant group representing at least 25% of the tenants with a valid lease. At the same time the Park Owner sends the Notice of Receipt of Offer to Purchase to each of the Park Tenants, a copy of such notice also is sent by the Park Owner to the Virginia Department of Housing and Community Development to post on the Department's website. (See Section 55.1-1308.2 of the Code of Virginia <https://law.lis.virginia.gov/vacode/title55.1/chapter13/section55.1-1308.2/>).

The Department keeps the Notice of Receipt of Offer to Purchase posted on the Department website until the Park Owner sends a written notice to the Department that the Park has been sold to a third-party (the "Notice of the Park Sale to a Third Party"), is no longer offered for sale, or the transaction does not go to settlement. The Park Owner is required to give the Notice of Receipt of Offer to Purchase and include in any such purchase contract a provision that states that the purchase contract is contingent upon the Park Owner considering any offers from a tenant group, representing 25% or greater of existing tenants, received by the Park Owner within 60 days after the date the Notice of Receipt of Offer to Purchase is given to the Tenants. The relevant information about the Park and the purchase contract are listed on the second page.

Certificate of Giving Notice (Pursuant to Sections 55.1-1200 and 55.1-1201)

I hereby certify that a copy of this Notice of Receipt of Offer to Purchase was: () mailed by regular mail, postage prepaid, () hand-delivered or () e-mail, if so permitted by the Lease Agreement, to the Tenant(s) renting a lot at:

13280 Martinsville Hwy, Cascade (PARK ADDRESS), Virginia 24069, this 6th day of January, 2025.

Cascade MHC, LLC

Name of Park Owner

Authorized Representative

P Ian Arbogast

Printed Name of Authorized Representative

Relevant Information:

Park Name Cascade MHC

Park Address 13280 Martinsville Hwy, Cascade, Virginia 24069
(Zip Code)

Number of lots 51

Price \$1,400,000

Name of Park Owner Cascade MHC, LLC

Address PO Box 3152, Mechanicsville, Virginia 23116
(Zip Code)

Email info@stathamhomes.com

Phone 757.525.1516

Contact for Info P Ian Arbogast

Address PO Box 3152, Mechanicsville, Virginia, 23116
(State) (Zip Code)

Email info@stathamhomes.com

Phone 757.525.1516

Copy To: Virginia Department of Housing and Community Development