



VIRGINIA INITIATIVE FOR
**GROWTH &
OPPORTUNITY**
IN EACH REGION

VIRGINIA GROWTH AND OPPORTUNITY BOARD GOVERNANCE AND POLICY COMMITTEE

March 12, 2024

12:00 PM

Library of Virginia

800 E. Broad St., Richmond VA. 23219

Members Present

Jim Cheng
The Honorable Stephen Cummings
Jim Dyke
Kenneth Johnson – Virtual (Glynn County,
Georgia; personal - vacation)
Emily O’Quinn
Todd Stottlemeyer
Pia Trigiani

Members Absent

Nancy Howell Agee
Heywood Fralin
Senator L. Louise Lucas
Delegate Luke Torian

Call to Order

Ms. Emily O’Quinn, Chair of the Virginia Growth and Opportunity (GO Virginia) Board Governance and Policy Committee, called the meeting to order.

Roll Call

Mr. Cody Anderson, GO Virginia Program Administrator for the Department of Housing and Community Development (DHCD), called the roll and stated that a quorum was present.

Public Comment

Ms. O’Quinn opened the floor for public comment.

No members of the public appeared before the Committee for the public comment period.

The public comment period was closed.

Consent Agenda

Ms. O’Quinn presented the meeting minutes of the January 29, 2024 meeting of the Committee for approval as part of the consent agenda.

A motion was made by Ms. Trigiani and seconded by Mr. Dyke to approve the consent agenda. The motion passed.

Nomination

Ms. O’Quinn opened the floor for nominations for the position of Vice Chair of Regional Councils.

Mr. Dyke nominated Ms. Leah Fremouw for the Vice Chair position.

No other nominations were made, and the floor was closed.

Ms. Fremouw was unanimously voted as the recommended nominee for the position of Vice Chair of Regional Councils.

JLARC Recommendations Discussion

Mr. Anderson presented the Committee with staff recommendations regarding five of the JLARC recommendations that were part of the JLARC Report on GO Virginia.

After discussion on Recommendation 5, which refers to traded sector industry definitions, the Committee directed staff to produce a new version of Board Policy 4 for consideration at the next meeting of the Committee.

After discussion on Recommendation 7, which refers to higher wage job eligibility criteria for the program, the Committee directed staff to revise program materials to clarify that producing higher wage jobs is not an eligibility criterion of the program.

After discussion on Recommendation 15. Which refers to growth and diversification plan review guidance, the Committee directed staff to conduct stakeholder workgroup sessions to determine the best cadence for review, and refer a recommendation to the Committee at its next meeting.

After discussion on Recommendation 11, which refers to expanding administrative approval authority of the Director of DHCD, the Committee concluded that the recommendation, if enacted, would lead to little benefit to program applicants, and therefore the Committee chose not to take action on the recommendation.

After discussion on Recommendation 9, which refers to expanding the GO Virginia competitive fund eligibility, the Committee concluded that guidance released in December 2023 adequately addressed the concerns expressed in the JLARC report. The

Committee considered the item addressed and no further action was taken.

Information Items

Mr. Anderson provided the Committee with an overview of the planned schedule for addressing the outstanding JLARC recommendations, as well as a memorandum overview of the terms of all GO Virginia Board members.

Adjournment

The meeting was adjourned.

DRAFT