

## Board Policy #8

TITLE: Use of GO Virginia Funds for Investments in Broadband

**EFFECTIVE DATE:** 12/10/24

AUTHORITY: § 2.2-2486 - §2.2-2489 of the Code of Virginia

**POLICY STATEMENT:** It is the policy of the Virginia Growth and Opportunity Board that per capita and competitive funds may be used for projects supporting regional broadband planning efforts focused on private sector service provisions as localities prepare to use taxpayer dollars to incentivize private sector broadband infrastructure build-out. Broadband planning projects shall comply with existing match policies. Broadband planning applications shall not require local match but must demonstrate meaningful participation from two or more localities.

Further, Virginia Growth and Opportunity per capita and competitive funds may be used for middle-mile broadband infrastructure projects, including but not limited to fiber and conduit, which extend telecommunications networks, in partnership with the private sector, and focus on meeting the business needs of a community. The Board will consider future applications that leverage broadband deployment with digital literacy and internet-relevant programming connected to business growth and expansion opportunities. Broadband implementation projects shall comply with existing match policies.

It is the policy of the Virginia Growth and Opportunity Board that shall not be used for broadband projects focused on providing residential broadband service to customers (also known as "last-mile").

**APPROVAL AND REVIEW:** This Board policy was reviewed and approved on 12/9/2019 and amended on 12/9/2019 and on 12/10/2024.

SUPERSESSION: N/A

DHCD DIRECTOR: Bryan Horn