



VIRGINIA INITIATIVE FOR
**GROWTH &
OPPORTUNITY**
IN EACH REGION

Special Board Meeting

March 10, 2022



VIRGINIA INITIATIVE FOR
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OPENING

OPENING

- **Call to Order**
- **Roll Call**
- **Public Comment**

OPENING

- **Introducing New Board Members and Staff**



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PER CAPITA APP

BUILDING A PHARMACEUTICAL MANUFACTURING TALENT PIPELINE (PG. 1)

- **Investment Strategy:** Workforce Development
- **Goal:** To meet the emerging advanced pharmaceutical manufacturing sector's workforce demands and grow a diverse regional pipeline of skilled advanced pharmaceutical manufacturing technicians.
- **Outcomes**
 - 125 students trained
 - 125 credentials awarded
 - 164 students enrolled
 - Completed Brightpoint Chester Campus Pharmaceutical Manufacturing Lab
 - Two pharmaceutical manufacturing training programs created

- **Funding:**
 - Total Request: \$482,330
 - Match: \$246,160
 - Local Match: \$5,000
 - Additional Leverage: \$246,680
 - **Total Budget: \$975,170**



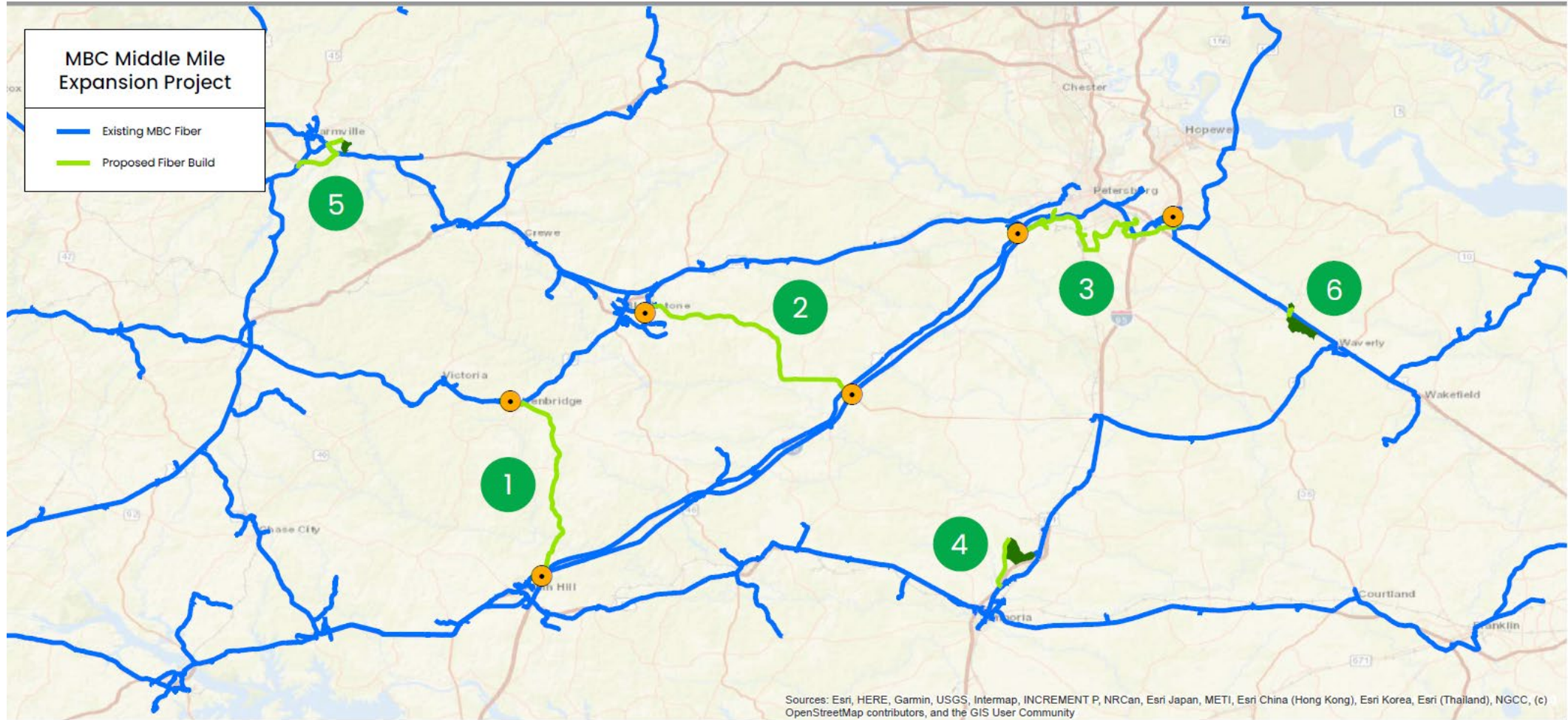
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MBC MIDDLE MILE FIBER EXPANSION PROJECT (PG. 3)

- **Investment Strategy:** Sites Development
- **Goal:** To extend middle mile open-access fiber optic infrastructure to critical business and industrial parks in Regions 3 and 4 that will increase the marketability, reduce the future infrastructure extension costs, and provide a robust and diverse fiber connection that will enable private sector telecom carriers to reach these economic development sites.
- **Outcomes:**
 - 69 miles of middle mile broadband completed
 - 5,514 acres impacted
 - 450 jobs over 3 years, 650 over 5 years

- **Funding:**
 - Total Request: \$5,000,000
 - Match: \$5,000,000
 - **Local Match: \$0**
 - **Total Budget: \$10,000,000**

MBC MIDDLE MILE FIBER EXPANSION PROJECT (PG. 3)



2022 MEETING DATES

- **Thursday, April 21st, 2022 (Board Retreat on April 20-21)**
- **Tuesday, June 14th, 2022**
- **Tuesday, September 13th, 2022**
- **Tuesday, December 13th, 2022**



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